

Puthoff Repair, Sales & Service Inc.

"Your Short-Line Equipment Leader"



A 2nd Dollar of Profit framed certificate was presented to Bill & Deb Eichacker and Lyle & Shirley Puthoff by the SEFP as they begin a new relationship as main Principals in the business. Those present left to right include: Gerald Bertsch, SEFP Board representative on the far left, while Nancy Larsen, SEFP Enterprise Facilitator is second from the right. The owners and most of the employees are shown in the picture above.

COMPANY: Puthoff Repair, Sales & Service Inc.

PRINCIPALS: Lyle & Shirley Puthoff and Bill & Deb Eichacker

LOCATION: 200 East Rutan Avenue in Salem, SD

CONTACT INFO: (605) 425-2018 Email eichackerb@triotel.net www.puthoffrepairsaleservice.com

NUMBER OF JOBS: 12 Full Time and 4 Part Time Employees

BACKGROUND: Puthoff Repair Inc. began in the old John Deere building as a repair shop in 1983. Typically, this business is a dealer for Gehl, J&M, Summers Manufacturing, Vermeer, and Sunflower. Whenever there has been a need for equipment assembly, Lyle outsourced the work of Bill Eichacker and that is how the relationship began. In June 2010, Bill & Deb began working with the SEFP for investing in this implement business and a partnership & operating agreement were completed July 1.

ASSISTANCE REQUESTED: A Business Plan

RESULTS: A Retained Business

QUOTABLE: *"It has been a roller coaster but the main focus has remained constant which brought Lyle and me to a business partnership agreement. We are excited about what Puthoff Repair brings to its vendors and customers. The SEFP assistance helped Lyle, the banker, and our families communicate the business intensions and how it might cash flow into the future," said Bill Eichacker.*