

Parkston Precision Machine LLC

“Precisely What You Need”



Collin & Christine Newton have reached a milestone in planning their ultimate business over the past two years. In January 2006 they were ready for guests. All the walls & ceiling were painted, new lighting and equipment was installed. Those present for the 1st Dollar of Profit are: Back row: Sue Stoll, SBDC, Lori Cowman, ABC Revolving Loan Fund, Mayor Dave Hoffman and John McDonald, SEFP Board and Laurie Warfel, Services Center Federal Credit Union of Parkston. Front row: Collin & Christine Newton, Nancy Larsen, Enterprise Facilitator and Jennifer Friederich, SEFP Board.
Picture courtesy of SE Electric Cooperative Inc.

COMPANY: Parkston Precision Machine LLC

OWNERS: Collin & Christine Newton

LOCATION: Parkston

PHONE/EMAIL: (605) 928-7700

NUMBER OF JOBS: 2+

BACKGROUND: Collin first started the welding business in March 2004 providing service to area farmers and businesses with repair needs with plans to expand into die sharpening. Box companies located in the USA create every conceivable box for their customers and need to have the dies sharpened periodically to continue cutting boxes.

ASSISTANCE REQUESTED: Business Planning

RESULTS: An expanded business

QUOTABLE: *“Sue Stoll helped me in 2004 and now since Parkston became part of the SEFP, Nancy Larsen assisted with my whole business plan. It took 6-months to develop the business plan and another 6-months to put together the financing. Since this expansion is a huge investment, the bankers were glad to read all about my business idea and how I planned to pay back the loan. Chris and I are very grateful for the assistance.”*