

Chancellor Bar & Cafe

"Where Good Times & Good Food Come Together"



A 1st Dollar of Profit framed certificate was presented to Tiffany & Chad Skadberg after they purchased this existing business. Those present left to right include: Nancy Larsen, Tiffany, Chad, and Jim Adamson, Turner County Commissioner and SEFP Board Member.

COMPANY: Chancellor Bar & Cafe

OWNERS: Chad & Tiffany Skadberg and *the Manager is Scott Anderson*

LOCATION: 311 Main Street in Chancellor, SD

CONTACT INFO: (605) 647-5595

NUMBER OF JOBS: 15 Part Time Jobs and 1 Full Time Job

BACKGROUND: Mark Reiners has owned this business since 1989 so it was well established and received by the area but he decided to retire and offered it to the Skadberg family. Already the owners of The Hurley Bar, this duo had many decisions and adjustments to make to take on an additional business, 10-miles northeast of Hurley. They contacted SEFP for help in the evaluation process and developed their business plan.

ASSISTANCE REQUESTED: A Business Plan

RESULTS: A Retained Business

QUOTABLE: *Chad said, "Already owning a business, through trial and error we had figured out how to manage a business. However, taking on two more businesses, we knew would be a big challenge. By contacting Nancy, my wife and I learned more insight and had a better feeling on how to bring more businesses into the mix. Nancy and Mark helped calm our nerves and showed, with a solid plan, we could reduce the risk we were feeling and proceed with the purchase". "By contacting SEFP Chad's nerves were calmed! Nancy with all her data and models showed us there was a base (customers) by which we could sustain our business. We would like to thank the SEFP, SBDC, and the community for their support and hope we can continue to serve the surrounding communities as well!" quoted Tiffany.*

January - 2014